

UNDERWRITER AGENCY FEES



Hollard.
commercial insurance

HCi have Underwriting Agency Fees that attach to all policies, and these fees must be collected on both systems, SCTP and Insurelink.

For your ease of reference, the below screen shots show where these fees are noted on our systems:

SCTP

1. When a policy is in 'Quoted' status:

Premium

Principal Situation:

Section	Base Premium	FSL	GST	Stamp Duty	Total	Comm. Amount	Comm. GST
Liability	235.13	0.00	23.52	25.86	284.51	62.31	6.23
All Sections	Base Premium	FSL	GST	Stamp Duty	Total	Comm. Amount	Comm. GST
Total Payable	235.13	0.00	23.52	25.86	284.51	62.31	6.23

Fees

Underwriter Fee	30.00
Underwriter Fee GST	3.00

2. When a policy is in 'Bound' and/or 'Closed' status:

Premium

Base Premium	235.13	Commission	62.31
Fire Services Levy	0.00	Commission GST	6.23
Stamp Duty	25.86		
GST	23.52		
Underwriter Fee	30.00		
Underwriter Fee GST	3.00		
Total Premium	317.51		

INSURELINK

Description	Stamp			Total	Comm		Nett
	Base	GST	Duty		Comm	GST	
Policy Premium Summary	\$556.93	\$55.70	\$56.87	\$669.50	\$113.72	\$11.38	\$544.40
Public and Products Liability (Non PO)	\$516.93	\$51.70	\$56.87	\$625.50	\$113.72	\$11.38	\$500.40
Agency Fee	\$40.00	\$4.00		\$44.00			\$44.00

Unfortunately we are unable to write off these fees (in the event of underpayment), so when processing please make sure to incorporate the full Agency Fee into your broking system.

For any queries please contact our Underwriting Team on:

P: 1300 306 226

E: underwriting@hollardcommercial.com.au