## Introduction

CBN has previously conveyed the implications of deferring premiums and remind you to discuss the best option for your customers as we trade through these conditions. There will be some clients who will benefit from this option, specifically those with a temporary but significant drop in cashflow. The challenge is that the premium is still payable and may be followed up shortly after with the following year’s premium.

CBN’s working group concluded the better solution for the majority of your clients is to begin (or continue) to pay monthly, either directly through the insurer or by way of premium funding.

In the event a client does want to defer payments, every insurer has a different package, so we request that you

1. apply directly to the insurer concerned for any variation
2. complete the attached form so we can keep a record of the variation in terms applied for

##  Please complete

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| --- | --- |
| **Brokerage** |  |
| **Name of Broker** |  |
| **Name of Client** |  |
| **Policy Number** |  |
| **Expiry Date** |  |
| **Type of policy** |  |
| **Insurer** |  |
| **Date applied for deferment approval** |  |
| **Date approved by Insurer** |  |
| **Variation/Terms provided (eg 3/6 months etc)** |  |
| **Other notes** |  |

**Please email this form to** marketadmin@cbnet.com.au